

VIDYA BHAWAN BALIKA VIDYA PITH

शक्तिउत्थानआश्रमलखीसरायबिहार

Class 11 commerce Sub. ACT Date 18.01.2021

Teacher name – Ajay Kumar Sharma

Trial Balance and Rectification of Errors

Question 23:

Give journal entries to rectify the following errors assuming that suspense account had been opened.

- Goods distributed as free sample Rs 5,000 were not recorded in the books.
- Goods withdrawn for personal use by the proprietor Rs 2,000 were not recorded in the books.
- Bill receivable received from a debtor Rs 6,000 was not posted to his account.
- Total of Returns inwards book Rs 1,200 was posted to Returns outwards account.
- Discount allowed to Reema Rs 700 on receiving cash from her was recorded in the books as Rs 70.

ANSWER:

Journal

S. No.	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs
(a)	Advertisement A/c To Purchases A/c (Goods distributed as free sample Rs 5,000 were not recorded, now rectified)	Dr.	5,000	5,000
(b)	Drawings A/c To Purchases A/c (Goods withdrawn by proprietor for personal use were not recorded, now rectified)	Dr.	2,000	2,000
(c)	Suspense A/c To Debtors A/c (B/R received from debtors was not posted to his account, now rectified)	Dr.	6,000	6,000

(d)	Return Inward A/c	Dr.	1,200	2,400
	Return Outward A/c To Suspense A/c	Dr.	1,200	
(Total Return Inwards Book Rs 1,200 wrongly posted to Returns Outwards Account, now rectified)				
(e)	Discount Allowed A/c	Dr.	630	630
	To Reema	Dr.		
(Discount allowed to Reema Rs 700 wrongly recorded as Rs 70, now rectified)				

Suspense Account

Dr.				Cr.			
S. No.	Particulars	J.F.	Amount Rs	S. No.	Particulars	J.F.	Amount Rs
(c)	Debtors		6,000	(d)	Return Inward		1,200
					Return Outward		1,200
					Balance c/d		3,600
			6,000				6,000

Question 24:

Trial balance of Khatau did not agree. He put the difference to suspense account and discovered the following errors:

- (a) Credit sales to Manas Rs 16,000 were recorded in the purchases book as Rs 10,000 and posted to the debit of Manas as Rs 1,000.
- (b) Furniture purchased from Noor Rs 6,000 was recorded through purchases book as Rs 5,000 and posted to the debit of Noor Rs 2,000.
- (c) Goods returned to Rai Rs 3,000 recorded through the Sales book as Rs 1,000.
- (d) Old machinery sold for Rs 2,000 to Maneesh recorded through sales book as Rs 1,800 and posted to the credit of Manish as Rs 1,200.

(e) Total of Returns inwards book Rs 2,800 posted to Purchase account.

Rectify the above errors and prepare suspense account to ascertain the difference in trial balance.

ANSWER:

Journal

S. No.	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs
(a)	Suspense A/c Manas To Purchases A/c To Sales A/c (Goods sold to Manas Rs 16,000 wrongly recorded in Purchases Book as Rs 10,000 and debited to Manas's Account as Rs 1,000, now rectified)	Dr. Dr.	11,000 15,000	10,000 16,000
(b)	Furniture A/c Suspense A/c To Noor To Purchases A/c (Furniture purchased Rs 6,000 from Noor wrongly recorded in Purchases Book as Rs 5,000 and debited to Noor's Account as Rs 2,000, now rectified)	Dr. Dr.	6,000 7,000	8,000 5,000
(c)	Sales A/c Rai A/c To Return Outwards A/c (Goods returned to Rai Rs 3,000 wrongly recorded in the Sales Book as Rs 1,000, now rectified)	Dr. Dr.	1,000 2,000	3,000
(d)	Manish A/c Sales A/c Maneesh A/c To Machinery A/c To Suspense A/c (Old machinery sold to Maneesh Rs 2,000 wrongly recorded in the Sales Book as Rs 1,200 and wrongly credited to Manish's	Dr. Dr. Dr.	1,200 1,800 2,000	2,000 3,000

